VISION FOR EDUCATION FOUNDATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Clarkson Hyde Pakistan

Clarkson Hyde Saud Ansari
Chartered Accountants

Office No. 1501, 15th Floor, Caesar's Tower,
Plot No. ST-10, Shahra-e-Faisal, Karachi-75350
Tel: +92 21 32803221, 32803222
Email: info@clarksonhyde.pk
Web: www.clarksonhydeglobal.pk

Offices in Islamabad & Lahore

Pakistan representative of **Clarkson Hyde Global**
Global Association of Auditors, Accountants,
Tax Specialists and Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the Managing Committee: **VISION FOR EDUCATION FOUNDATION**

Opinion

We have audited the financial statements of **VISION FOR EDUCATION FOUNDATION**, which comprise the statement of financial position as at June 30, 2025, statement of income and expenditure, statement of cash flows, statement of changes in net assets, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **VISION FOR EDUCATION FOUNDATION**, as at June 30, 2025 and of its financial performance for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Party in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Managing Committee for the Financial Statements

The Managing Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as the Managing Committee determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the association ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has realistic alternative but to do so.

Those charged with governance are responsible for overseeing the foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the foundation's to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

Clarkson Hyde Saud Ansari
Chartered Accountants
Name of the Auditor: SAUD ANSARI
Date: January 12, 2026
UDIN: AR202510149I0ELHCRgr

VISION FOR EDUCATION FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025	2024
		---------- Rupees ----------	
ASSETS			
NON CURRENT ASSETS			
Property and equipment	5	10,090,647	2,497,037
Intangible assets	6	4,783,402	1,734,012
		14,874,049	4,231,049
CURRENT ASSETS			
Security deposit		50,000	50,000
Cash and bank balances	7	10,179,907	281,485
With holding Income Tax	7.2	640,037	-
Sale Tax Input Claim		865,605	-
		11,735,548	331,485
TOTAL ASSETS		26,609,597	4,562,534
FUND AND LIABILITIES			
FUNDS			
- Restricted		4,149,885	(391,150)
- Unrestricted		12,955,316	(813,128)
		17,105,201	(1,204,278)
CURRENT LIABILITIES			
Trade and other payables	8	6,504,396	2,344,812
Loan from a member of the governing body	9	3,000,000	3,422,000
		9,504,396	5,766,812
		26,609,597	4,562,534
Contingencies and commitments	10		

The annexed notes 1 to 18 form an integral part of these financial statement

President

General Secretary

Treasurer

CHSA

VISION FOR EDUCATION FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Total	2024 Total
		---------- (Rupees) ----------	
INCOME / CONTRIBUTION			
Donations	11	142,197,185	42,249,194
Income from bank deposits		514,997	774,797
		142,712,182	43,023,991
LESS: EXPENDITURE			
Program expenses	12	117,460,639	47,641,586
Administrative expenses	13	6,942,064	5,379,690
		124,402,703	53,021,276
Surplus / (Deficit) Before Taxation		18,309,479	(9,997,285)
Taxation	14	-	(177,818)
Surplus / (Deficit) for the Year		18,309,479	(10,175,103)
Other comprehensive income		-	-
Total comprehensive (loss) / income		18,309,479	(10,175,103)

The annexed notes 1 to 18 form an integral part of these financial statements.

President

General Secretary

Treasurer

CHSA

VISION FOR EDUCATION FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		(Rupees)	
CASH FLOW FROM OPERATING ACTIVITIES			
(Deficit) / surplus before taxation		18,309,478	(9,997,287)
Adjustment for non-cash and other items:			
Depreciation	5	993,988	644,239
Interest income		(514,997)	(774,797)
		478,990	(130,558)
		18,788,469	(10,127,845)
Increase in current assest			
Security deposit		-	-
		-	-
Increase in current liabilities			
Trade and other payables		4,159,584	2,344,812
Loan from a member of the governing body	9	(422,000)	3,422,000
		3,737,584	5,766,812
Cash (used in) / generated from operations		22,526,053	(4,361,033)
Taxes	14	(0)	(177,818)
With holding Income Tax		(640,037)	-
Sale Tax Input Claim		(865,605)	-
		(1,505,642)	(177,818)
Net cash (used in) / **generated** from operating activities		21,020,411	(4,538,851)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure	5	(8,587,597)	(1,014,960)
Interest income received		514,997	774,797
Addition in intangible asset		(3,049,390)	(1,324,185)
Net cash used in investing activities		(11,121,990)	(1,564,348)
Net (decrease) / increase in cash and cash equivalents		9,898,422	(6,103,199)
Cash and cash equivalents at the beginning of the year		281,485	6,384,684
Cash and cash equivalents at the end of the year	7	**10,179,907**	**281,485**
		-	-

The annexed notes 1 to 18 form an integral part of these financial statements.

President

General Secretary

Treasurer

CHSA

VISION FOR EDUCATION FOUNDATION
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2025

	Accumulated surplus / (deficit)
	------ (Rupees) ------
Balance as at July 1, 2022	877,183
Total comprehensive income	8,093,644
Balance as at June 30, 2023	8,970,827
Total comprehensive loss	(10,175,105)
Balance as at June 30, 2024	(1,204,278)
Total comprehensive income	18,309,479
Balance as at June 30, 2025	**17,105,201**

The annexed notes 1 to 18 form an integral part of these financial statements.

President

General Secretary

Treasurer

CHSA

VISION FOR EDUCATION FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1. LEGAL STATUS AND NATURE OF ACTIVITIES

1.1 Vision for Education Foundation (the Foundation) is a non-profit welfare society duly registered under the Societies Act, 1860 with the Sindh Provincial Register vide Registration No. KAR No. 200 of 2017-18 dated February 28, 2018.

The objective of the Foundation is to work for the welfare and the interest of less fortunate and under served people of the society in general and for blind / sight impaired people in particular.

The registered office of the Foundation is located at Suite No. 512, 5th floor, Business Avenue, Shahrah e Faisal, Karachi

The change of name from Karachi Airport Lions Eye Bank Welfare Society to Vision for Education Foundation occurred on June 23, 2023.

2. STATEMENT OF COMPLIANCE

2.1 These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Approved accounting and reporting standards comprise of Revised Accounting and Financial Reporting Standard for Small-Sized Entities (Revised AFRS for SSEs) and the Accounting Standard for Not for Profit Organisations issued by the Institute of Chartered

3. BASIS OF PREPARATION

3.1 Basis of measurement

These financial statements have been prepared under the historical cost convention, except as otherwise stated.

3.2 Functional and presentation currency

The financial statements are presented in Pakistan Rupees, which is the Foundation's functional and presentation currency. All financial information presented has been rounded off to the nearest Pakistan Rupee.

3.3 Use of estimates and judgments

The preparation of financial statements in conformity with approved accounting and reporting standards, as applicable in Pakistan, requires management to make estimates, assumptions and use judgment that affect the application of accounting policies and reported amounts of assets and

CHSA

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Accounting policies in respect of judgments made by management in the application of accounting and reporting standards, as applicable in Pakistan, that have significant effect on the Foundation's financial statements and estimates and assumptions with significant risk of material adjustment in the future period are included in the following notes:

a) Property and equipment (4.1)
b) Intangible assets (4.2)
c) Provisions (4.6)
d) Assessment about Foundation's ability to continue as going concern

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These polices have been consistently applied to all the years presented, unless otherwise

4.1 Property and equipment

Operating fixed assets

These are stated at cost less accumulated depreciation and accumulated impairment losses (if any), except capital work-in-progress which is stated at cost less accumulated impairment losses (if any).

Depreciation is charged to income applying the declining balance method and taken to income and expenditure account to write-off the depreciable amount of each asset over its estimated useful life in accordance with their specified rates. The depreciation is charged from the month of addition while no depreciation is charged in the month asset is disposed of.

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Foundation. The carrying amount of the part so replaced is

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected from its use. Gains and losses on disposals are determined by comparing proceeds with the carrying amount of the relevant assets. The resulting gain/loss is included in the income and expenditure statement.

CHSA

Residual values are determined by the management as the amount it expects it would receive currently for an item of operating fixed assets if it was already of the age and in the condition expected at the end of its useful life based on the prevailing market prices of similar assets already at the end of their useful

Useful lives are determined by the management based on the expected usage of assets, physical wear and tear, technical and commercial obsolescence, legal and similar limits on the use of the assets and other similar factors.

The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

Capital work-in-progress

Capital work-in-progress is stated at cost less impairment losses, if any, and consists of expenditure incurred in the course of their construction and installation. Assets are transferred to operating fixed assets when they are available for use.

4.2 Intangible assets

An intangible assets is an identifiable non-monetary asset without physical substance. Intangible assets are recognised when it is probable that the expected future economic benefits will flow to the entity and the cost of the asset can be measured reliably.

Intangible assets are stated at cost less accumulated amortization and impairment, if any. Amortisation is charged over the estimated useful life of the asset on a systematic basis applying the straight line

Useful lives of intangible operating assets are reviewed, at each reporting date and adjusted if the impact of amortization is significant.

4.3 Financial assets and liabilities

Financial assets and liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets are subsequently remeasured to amortised cost. Any gain or loss on the recognition and de-recognition of the financial assets and liabilities is included in income and expenditure for the period in which it arises.

Financial assets and liabilities are recognised at the time when the Foundation becomes a party to the contractual provisions of the instrument. Financial assets are derecognised when the Foundation loses control of the contractual rights that comprises the financial assets. Financial liabilities are removed from the statement of financial position when the obligation is extinguished, discharged, cancelled or

4.3.1 Off-setting of financial assets and liabilities

Financial assets and liabilities are off-set and the net amount is reported in the statement of financial position when there is a legally enforceable right to set-off the recognised amounts and also there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

CHSA

4.3.2 Impairment

Financial assets

The financial assets are assessed at each reporting date to determine whether there is any objective evidence of their impairment. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that

Non-financial assets

The carrying amounts of non-financial assets are assessed at each reporting date to determine whether there is any indication of impairment. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognised in the income and expenditure statement. The recoverable amount is the higher of an asset's fair value less cost of disposal and value-in-use. Value-in-use is determined through discounting of the estimated future cash flows using a discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The Foundation recognises the reversal in income and expenditure

Expenditure

Expenditures of Vision for Education Foundation (V4E) are incurred in alignment with its mission and objectives, covering program activities, operational costs, and administrative expenses. Program-related expenditures include costs for eye screening programs, cornea transplantation programs, and

CHSA

4.4 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of cash flow statement, cash and cash equivalents comprise of cash balances with banks.

4.5 Taxation

The Foundation is registered with the income tax authorities as a Not for Profit Organisation under section 2(36)(c) of the Income Tax Ordinance, 2001 read with Rule 212 and 220 of the Income Tax Rules, 2002. The Foundation's income is exempt from income tax under clause 66 of part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the provisions of section 100C of the Income Tax Ordinance, 2001.

4.6 Provisions, contingent assets and contingent liabilities

Provisions are recognised when the Foundation has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent assets are not recognised and are also not disclosed unless an inflow of economic benefits is probable and contingent liabilities are not recognised and are disclosed unless the probability of an outflow of resources embodying economic benefits is remote.

4.7 General fund

The General Fund consists of unrestricted donations and income that can be utilised for any operational or program expenses at the discretion of the management.

4.10 Restricted funds

The Restricted Funds include funds received from donors for specific projects or purposes. These restricted funds present income and expenses related to restricted resources. These funds must be utilised according to the donor's intent and cannot be diverted for general operational expenses.

The Zakat Fund comprises contributions specifically received as Zakat, which are strictly used in compliance with Islamic guidelines to benefit eligible recipients, ensuring adherence to Shariah-compliant expenditure.

4.11 Operational and other income

Operational income

- Donations in cash are recorded upon receipt of funds from respective donors, while, donations in kind are recorded at the fair value of the asset received.

Other income

- Income from bank deposits recorded in accrual basis.

	2025	2024
	---------- Rupees ----------	

5. PROPERTY, PLANT AND EQUIPMENT

CHSA

Operating fixed assets	**11,596,289**	**2,497,037**
- Restricted	9,644,509	-
- Unrestricted	1,951,780	2,497,037
During the year, the Company imported restricted fixed assets on which the following taxes were paid:		-
	(1,505,642)	
Refundable WHT on Import	(640,037)	-
Refundable Sale Tax on Import	(865,605)	-
These taxes are refundable under the applicable tax laws and have therefore not been adjusted against the cost of the related fixed assets. Refund proceedings have been initiated, and the amounts are presented as current assets.		-
	10,090,647	**2,497,037**

	Equipment	Computers	Vehicle	Furniture	Total
	---------- Rupees ----------				
As at July 1, 2022					
Cost	-	-	-		-
Accumulated depreciation	-	-	-		-
Net book value	-	-	-		-
Year ended June 30, 2023					
Additions	2,206,700	358,030	-	-	2,564,730
Depreciation charge for the year	(331,005)	(107,409)	-	-	(438,414)
Net book value at end of the year	1,875,695	250,621	-	-	2,126,316
Year ended June 30, 2024					
Additions	430,500	534,460	50,000	-	1,014,960
Depreciation charge for the year	(528,227)	(114,345)	(1,667)	-	(644,239)
Net book value at end of the year	1,777,968	670,736	48,333	-	2,497,037
As at June 30, 2024					
Cost	**2,637,200**	**892,490**	**50,000**	-	**3,579,690**
Accumulated depreciation	(859,232)	(221,754)	(1,667)	-	(1,082,653)
Net book value	1,777,968	670,736	48,333	-	2,497,037
Year ended June 30, 2025					
Additions	8,682,245	1,268,995	-	142,000	10,093,240
Depreciation charge for the year	(654,876)	(326,351)	(10,139)	(2,622)	(993,988)
As at June 30, 2025					
Cost	**11,319,445**	**2,161,485**	**50,000**	**142,000**	**13,672,930**
Accumulated depreciation	(1,514,108)	(548,105)	(11,806)	(2,622)	(2,076,641)
Net book value	9,805,337	1,613,380	38,194	139,378	11,596,289

CHSA

Depreciation rate % per annum	20% & 33%	25%	20%	10%

5.1 During the year useful lives of certain assets were revised resulting in changes in the depreciation charge for the year.

		Note	2025	2024
			---------- Rupees ----------	
6.	**INTANGIBLE ASSETS**			
	Intangible Assets			
	Operational Software - Vision for Education Foundation	6.1	4,783,402	1,734,012

6.1 This represents software development which is designed for the tracking and monitoring of cornea transplants, eye surgeries, and outpatient department (OPD) patients. It aims to enhance the efficiency and effectiveness of patient management.

7.	**CASH AND BANK BALANCES**		
	Cash in hand - local currency	5,418	69,701
	Cash at bank- savings account	10,174,488	211,784
		10,179,907	281,485

7.1 Profit rates on savings account ranges from 9.5% to 11.5% per annum (2024: 18.5% to 20.5 % per annum).

7.2	With holding Income Tax	640,037	-
	Sale Tax Input Claim	865,605	-
		1,505,642	-

8.	**TRADE AND OTHER PAYABLES**		
	Creditors	4,126,171	1,978,546
	Accrued liability	2,360,350	300,000
	Withholding tax liabilities	17,875	66,266
		6,504,396	2,344,812

9.	**LOAN FROM A MEMBER OF THE GOVERNING BODY**		
	Unsecured, interest free	3,000,000	3,422,000

9.1 This represents a loan from member of the governing body for the operational expenses of the foundation, without interest, and is repayable on demand.

CHSA

10. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at June 30, 2025.

	Note	2025	2024
		---------- Rupees ----------	
11. DONATIONS			
Cornea transplantation program		35,823,480	8,893,000
Donations-Eye screening program		9,833,606	2,727,762
Action for humanity		-	1,889,900
Donation for eye screening camp		-	747,000
General Fund		45,657,086	14,257,662
Restricted Fund			
Action for Humanity - School Eye-screening program (SESP)		26,049,966	6,102,860
Zakat Fund - Donations in respect of zakat		3,042,854	4,144,614
Donation in kind	11.1	67,447,279	17,744,058
		96,540,099	27,991,532
		142,197,185	42,249,194

11.1 This represents cost of 114 corneas given free of cost to the Foundation. The Foundation has estimated the amount by assessing the related price prevalent in the market at the time of receipt.

12. PROGRAM EXPENSES

General fund	12.1	35,277,188	15,646,012
Action for humanity - restricted	12.2	12,288,949	6,320,357
Zakat fund - restricted	12.3	2,447,223	7,931,160
Donation in kind - restricted expenses	11.1	67,447,279	17,744,057
		117,460,639	47,641,586

12.1 GENERAL FUND

Salaries and wages - eye screening		6,747,924	1,591,555
Human cornea transplantation program	12.1.1	16,809,098	7,995,841
Eye glasses - General Fund		509,788	1,578,531
Other program	12.1.2	1,468,264	763,266
Cornea donation program	12.1.3	2,757,046	593,080
Visibility - General Fund		601,815	401,561
Vehicle running - General Fund		288,659	384,420
Programme associated staff expense - General Fund		3,172,581	383,700
Conveyance charges -hospital - General Fund		757,180	380,681
Communication expense - General Fund		353,425	349,422
Stores and spares		129,800	276,442
Conveyance charges - staff		407,920	260,643
Repair and maintenance		305,065	233,304
Medicine - General Fund		186,458	214,199
Hospital charges - General Fund		201,658	198,255
Monitoring and evaluation - General Fund		65,806	25,852
Surgery		514,700	15,260
		35,277,188	15,646,012

CHSA

	Note		
12.1.1 Human Cornea transplantation program			
Cost of human corneas	12.1.1.1	11,445,612	5,721,712
Corneas Staff Salaries		874,327	818,692
Medicines and eye glasses		617,625	736,967
Cornea import expense		684,804	316,457
Visibility Human Corneas		392,716	158,731
Conveyance and travelling - staff Human Corneas		204,206	106,892
Communication expense Human Corneas		2,327,166	86,550
Cornea patient travelling		262,641	49,840
Cornea transplantation surgeries		-	-
		16,809,098	7,995,841

12.1.1.1 This includes cost of cornea transplantation initiative at partner hospitals aimed at restoring sight to individuals with corneal blindness.

12.1.2 Other program expenses

Hearing Aids for impaired bilaterally children	1,291,264	593,011
Water filter plants in schools	2,000	85,000
Initiatives for visual impairment assistance	175,000	75,000
Mobile library	-	10,255
	1,468,264	763,266

These programs represent various initiatives aimed at enhancing community welfare through diverse means: a Mobile Library to foster education, Water Filter Plants in Schools to ensure access to clean water, Hearing Aids for bilaterally impaired children to improve their hearing, and various initiatives for Visual Impairment Assistance to support those with visual challenges.

12.1.3 Cornea Donation Program

Salaries and wages Cornea Donation	2,469,787	440,666
Conveyance charges -staff	168,310	122,594
Communication expense - Cornea Donation	53,660	23,620
Programme associated-staff expense - Cornea Donation	42,530	5,900
Visibility - Cornea Donation	22,760	300
	2,757,046	593,080

CHSA

	Note	2025	2024
		---------- Rupees ----------	
12.2 ACTION FOR HUMANITY - RESTRICTED			
Restricted Fund Expenses			
Eye Screening -AFH Sukkur-Phase-1-2			
Salaries and wages-eye screening - Restricted Fund		6,032,687	2,447,479
Eye glasses - Restricted Fund		1,347,520	812,913
Vehicle running - Restricted Fund		1,017,714	605,391
Monitoring and evaluation - Restricted Fund		107,028	568,608
Medicine - Restricted Fund		1,317,055	544,449
Hospital charges - Restricted Fund		1,312,172	533,800
Visibility - Restricted Fund		544,768	398,950
Programme associated-staff expense - Restricted Fund		592,120	382,806
Conveyance charges -hospital - Restricted Fund		17,885	25,961
		12,288,949	6,320,357
12.3 ZAKAT FUND - RESTRICTED			
Eye screening staff salaries - Zakat		685,630	3,478,243
Eye glasses - Zakat		538,461	2,846,340
Eye screening program vehicle running - Zakat		667,410	1,059,288
Eye screening medicines - Zakat		268,913	397,474
Cornea medicines - Zakat		-	149,815
Cornea Patient Travel Expenses -Zakat		286,810	-
Cost of human corneas		-	-
		2,447,223	7,931,160
13. ADMINISTRATIVE EXPENSES			
Salaries, wages and other benefits - Admin		2,719,084	1,984,330
Fund raising expense - Admin		1,088,763	1,197,702
Depreciation		993,988	644,239
Legal and professional charges		601,604	471,212
Audit fee	13.1	125,000	300,000
Printing, stationery and courier		391,064	216,380
Website designing expense		156,855	184,344
Bank charges		80,489	154,697
Travelling expense		227,849	82,034
Hiring and recruitment expense		-	73,408
Outreach promotion expense		102,500	31,590
Office rent	13.2	-	2
Communication expense		43,952	-
Others		410,915	39,753
		6,942,064	5,379,690
13.1 Audit fee		125,000	300,000

During the year 2023, the audit was performed at nil consideration.

13.2 The rent of the office has been charged by Viftech Solution (Private) Limited as a nominal amount on signing of the agreement.

CHSA

		Note		
14.	**TAXATION**			
	Taxation	14.1	-	177,818

14.1 The taxation expense (as a prior year charge) represents the tax paid by the Foundation as certain conditions specified under seciton 100C of the Income Tax Ordinance, 2001 were not fulfilled.

15.	**NUMBER OF EMPLOYEES**		
	Total number of employees at year end	42	42
	Average number of employees during the year	49	29

16. RELATED PARTY TRANSACTIONS

The related parties comprise Foundations, Trusts, Associations and Societies and entities with common directorship and key management personnel. Details of transactions with related parties during the year are as follows:

Relationship	Nature of transaction	Note	Amount ----- Rupees -----
Viftech Solutions (Pvt) Ltd.	Office rent	13	13
Viftech Solutions (Pvt) Ltd.	Purchase of computer system		

17. GENERAL

The corresponding figures have been rearranged and reclassified, wherever considered necessary for the purposes of comparison and better presentation, the impacts of which are not material. The figures have been rounded off to the nearest Pakistan Rupee.

18. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on 15th Sep-2025 by the Board of Governors of the Foundation.

President | General Secretary | Treasurer

CHSA